SAMSUNG ELECTRONICS

2Q 2026 Earnings Call

※ Background image is of the Samsung Electronics Digital City(Suwon), located in South Korea

Disclaimer

The financial information in this document are consolidated earnings results based on K-IFRS.

This document is provided for the convenience of investors before the external review on our 2Q 2026 financial results is completed.
The review outcomes may cause some parts of this document to change.

This document contains "forward-looking statements" - that is statements related to future, not past events.
In this context, "forward-looking statements" often address our expected future business and financial performance and often contain words such as "expects" "anticipates" "intends" "plans" "believes" "seeks" or "will".
"Forward-looking statements" by their nature address matters that are to different degrees uncertain.

For us, particular uncertainties which could adversely or positively affect our future results include:

- The behavior of financial markets, including fluctuations in exchange rates, interest rates, and commodity prices
- Strategic actions including dispositions and acquisitions
- Unanticipated dramatic developments in our major businesses including DX (Digital eXperience) and DS (Device Solutions)
- Numerous other matters at the national and international levels which could affect our future results

These uncertainties may cause our actual results to be materially different from those expected in this document.

※ Background image is of a Semiconductor Fab in South Korea

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※ Background image is of DSR (Device Solutions Research) Tower of Samsung's Hwaseong Campus in South Korea

Earnings Call

SAMSUNG

Speakers

Sooncheol Park
EVP
Chief Financial Officer

Jaejune Kim
EVP
Memory

Jason Shin
EVP
System LSI

Sukchae Kang
EVP
Foundry

Device Solutions (DS)

Charles Hur
EVP
SDC

Daniel Araujo
VP
Mobile eXperience

Hun Lee
EVP
Visual Display (VD)

Device eXperience (DX)

Moderator

Daniel Oh
EVP
Investor Relations

SAMSUNG

2Q 2026 Results

Based on consolidated financial statements

Revenue	Operating Profit	R&D Investment
KRW 171.5T	KRW 89.5T	KRW 16.0T
QoQ +28% YoY +130%	QoQ +56% YoY +1,814%	QoQ +41% YoY +78%

EPS KRW10,849 (QoQ KRW3,726↑, YoY KRW10,112↑) *Common

Achieved another record-high performance through technology leadership and swift response to market changes

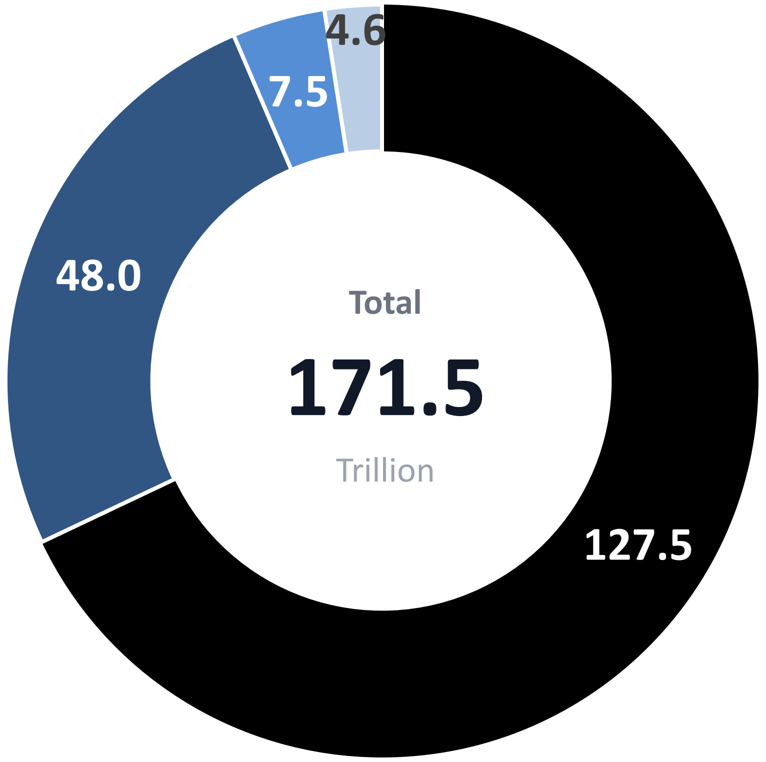
- Despite ongoing global economic volatility and geopolitical uncertainties, our differentiated technological competitiveness, built over years in our core businesses, was clearly reflected in our strong performance

➔ Secured future growth engines through continuous technology innovation while further solidifying our global leadership

Results by Business Segment

2Q 2026 Sales by Business Segment

KRW Trillion



Total Operating Profit (OP)

89.5 T — QoQ + 56%

OP Margin

52.2% — QoQ + 9.4%p

Earnings Per Share

*Highest level among global tech companies

KRW10,849(Common), KRW10,849(Preferred)

Business Unit	Sales (QoQ)	Op. Profit (% of revenue)	Key Updates
DS Semiconductor	127.5 T +56%	89.2 T 70%	• Another record-breaking memory earnings by proactively addressing AI Server demand • Achieved all-time high bit sales for both DRAM and NAND • S.LSI: Record-high first-half revenue despite soft mobile market • Foundry: Higher utilization, stronger advanced node demand
DX Mobile / TV / Home Appliances	48.0 T -9%	-0.8 T -2%	• Grew revenues YoY based on sales of premium AI products • Operating results declined due to rising component costs • Strengthened the portfolio of high value-added products, optimized processes, and improved operational efficiency to minimize decline in profits
SDC Display	7.5 T +12%	0.7 T 9%	• QoQ performance improved driven by strong sales of smartphone OLED panels • Revenue increased as large-size Gaming monitor market expanded
Harman Automotive / Lifestyle	4.6 T +19%	0.4 T 9%	• Earnings improved based on expanded auto segment and consumer audio sales

* DS: Device Solutions, DX: Device eXperience, SDC: Samsung Display Corporation
* Harman's sales and operating profit figures are based on Samsung Electronics' fiscal year and acquisition related expenses are reflected.
* Sales and operating profit of each business stated above reflect the organizational structure as of December 2021 and the sales of business units include intersegment sales.

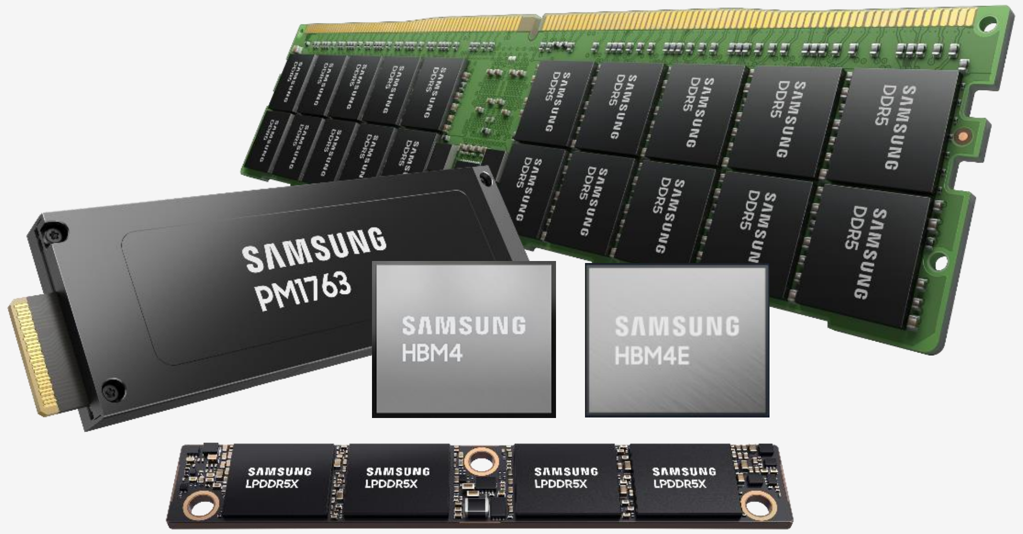
SAMSUNG

Memory

Results

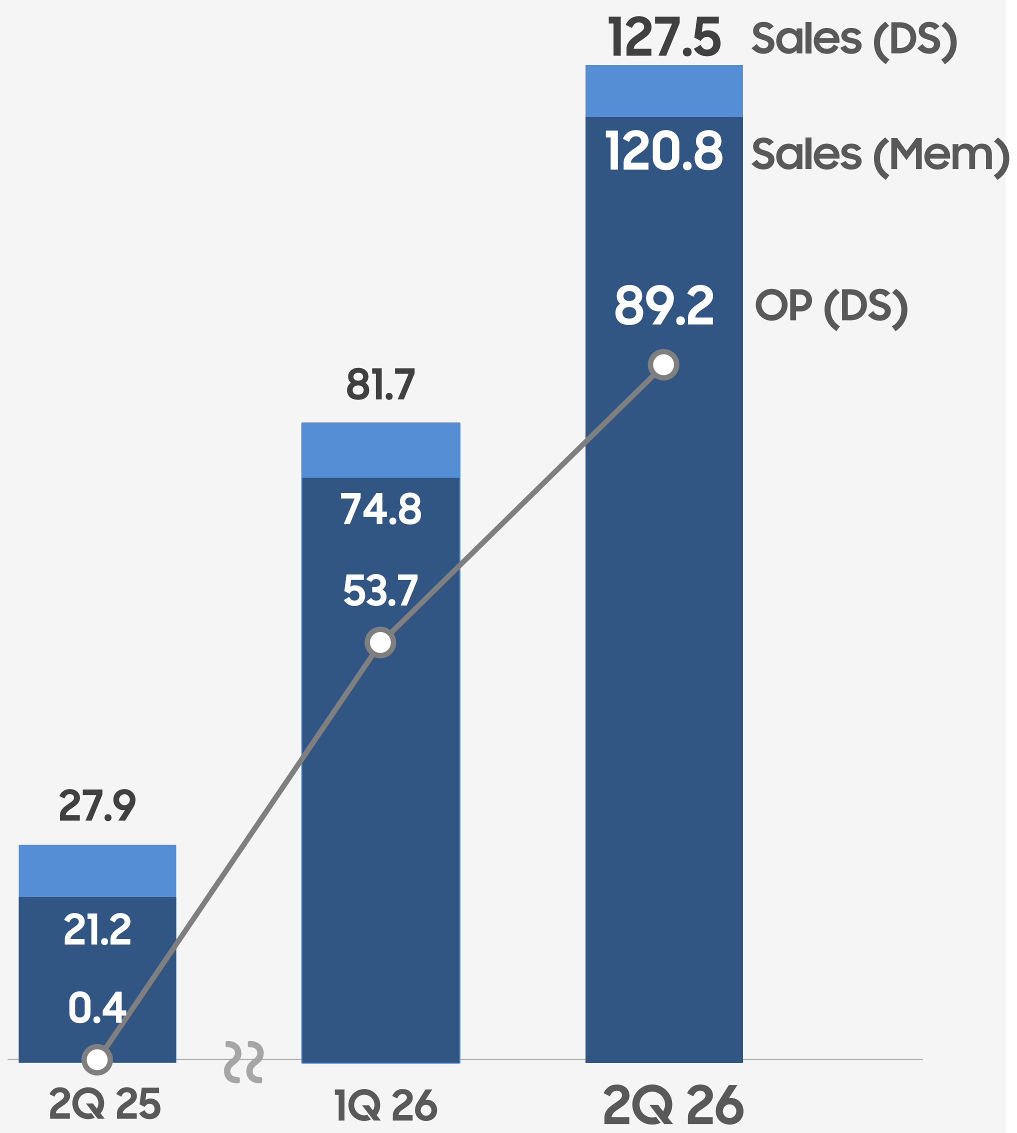
2Q 2026 Results

- **Achieved another record-breaking quarterly earnings**
  - Proactively addressed AI demand with primary focus on server despite limited capacity
  - Continued industry-wide upward price trend
- **Solidified market competitiveness via industry-leading products**
  - Achieved record-high server revenue mix
  - Scaled up HBM4 sales with industry-leading performance
  - Shipped industry's 1st HBM4E samples to major customers



DS Results

Unit: KRW trillion



Outlook

H2 2026

- **Expect robust demand centered on server backed by continued AI Infrastructure CapEx**
  - Strong server demand driven by broader adoption of agentic AI
  - Accelerating growth in demand for server DRAM, Enterprise SSD and HBM expected to keep the market undersupplied despite partial demand moderation in mobile and PC
- **Continue leading the market via technology leadership**
  - Seek to optimize portfolio based on demand trends by application and customer feedback; supply constraints to continue in spite of efforts to increase production
  - Plan to lead the market by addressing strong demand with a focus on high-value-added products, such as HBM4, DDR5, SOCAMM2, etc.
  - Extend the leadership into next-generation AI platforms, following the industry's 1st HBM4E sample shipment as well as the Gen6 and UFS 5.0 market penetration in H1.

※ Image : Samsung HBM4/E, DDR5 RDIMM, SOCAMM2, V9 eSSD

S.LSI / Foundry

Results

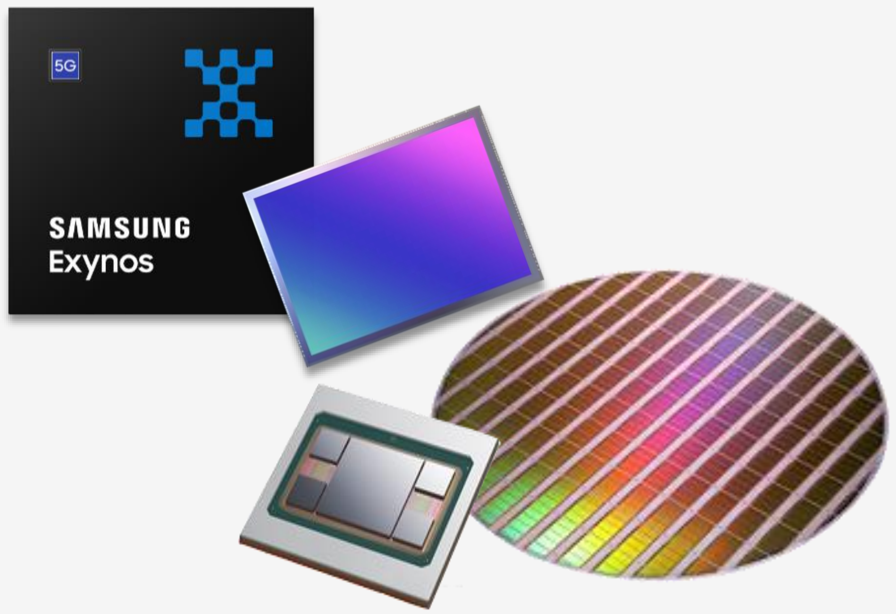
2Q 2026 Results

➢ **S.LSI**

- Record-high first-half revenue driven by SoC/image sensor sales expansion in high-volume mobile segment
- Secured a next-generation flagship SoC and new design awards

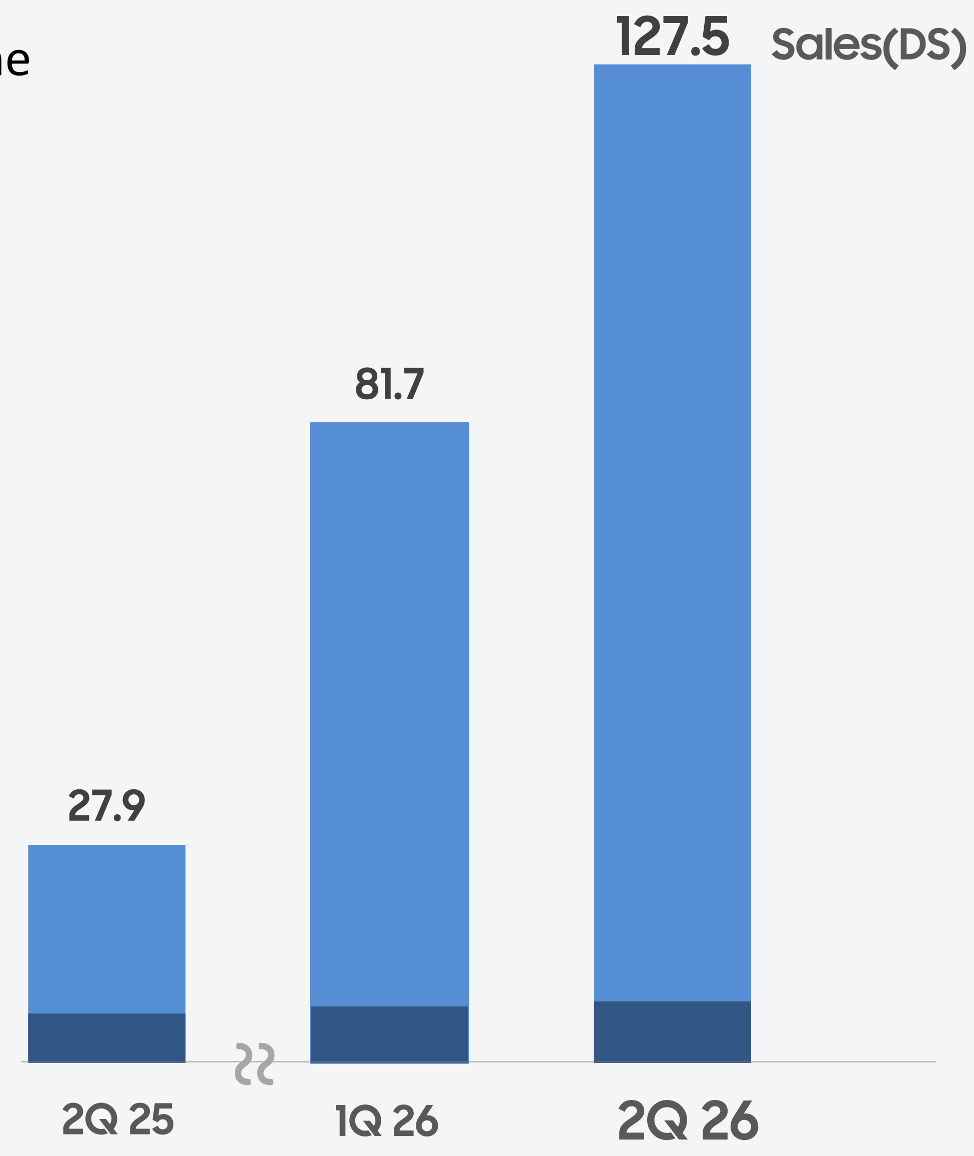
➢ **Foundry**

- Revenue growth on HBM B-Die demand and strong U.S. customer orders
- Continued design win expansion with major customers, including 2nm HPC engagements



DS Results

Unit: KRW trillion



Outlook

H2 2026

➢ **S.LSI**

- Drive next-generation flagship SoC sales and develop more new business in Custom SoC
- Expand into high-value segments, including diversified image sensor applications and Power IC business

➢ **Foundry**

- 2nm Gen 2 mobile ramp-up; 4nm LPU ramp and Base-Die sales expansion
- Target double-digit revenue growth on rising demand across U.S. and China
- Deliver mid-to-long-term growth via advanced node and AI/HPC design win expansion

※ Image : Samsung Exynos SOC, image sensor, silicon wafer

SDC

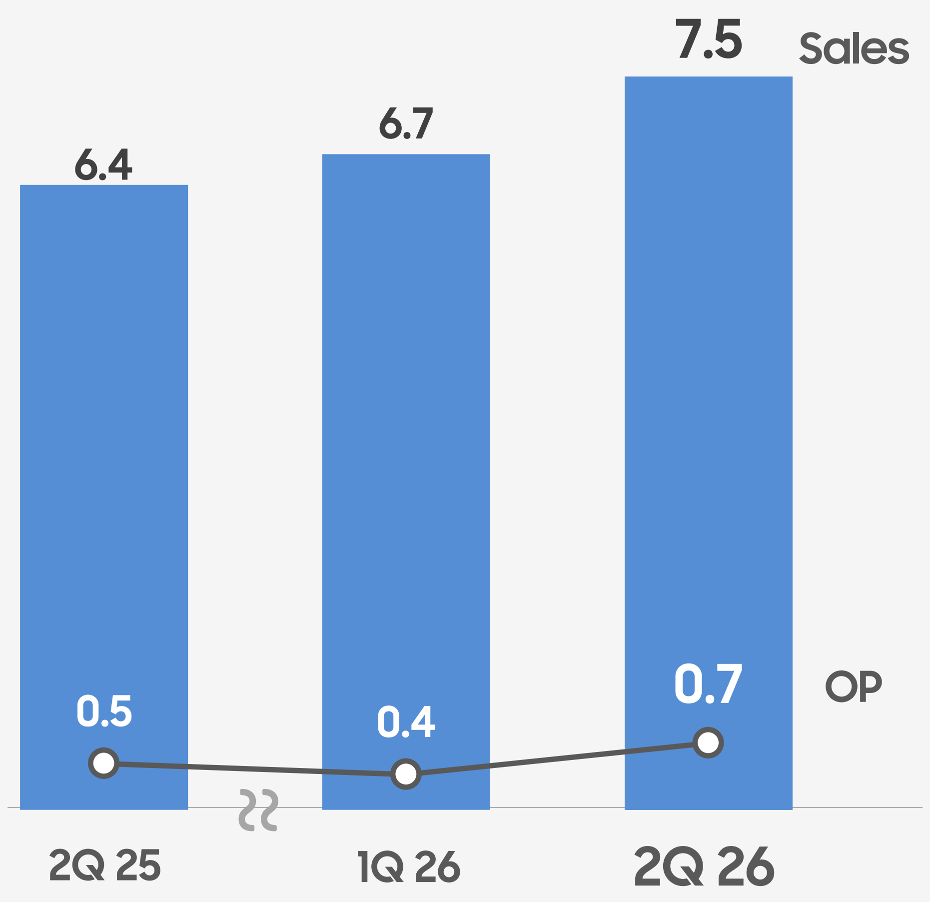
Results

2Q 2026 Results

- **Small & Medium**
  - Earnings improved on solid demand for high-end mobile products
- **Large**
  - Expanded sales volume and revenue driven by growth of the gaming monitor market

SDC Results

Unit: KRW trillion



Outlook

H2 2026

- **Expect continued market uncertainty including memory supply-demand conditions**
- **Small & Medium**
  - Focus on addressing new model demand centering on premium products based on technological competitiveness such as low-power offerings and diversified form factors
  - Pursue revenue growth by timely mass production of 8.6G IT OLED line
  - Expand supply of differentiated products to the Tablet/Game/Automotive segments
- **Large**
  - Drive sales growth with expanded gaming monitor customer base and strengthened product lineup

※ Image : Flexible OLED display

MX / NW

Results

2Q 2026 Results

➢ **MX**

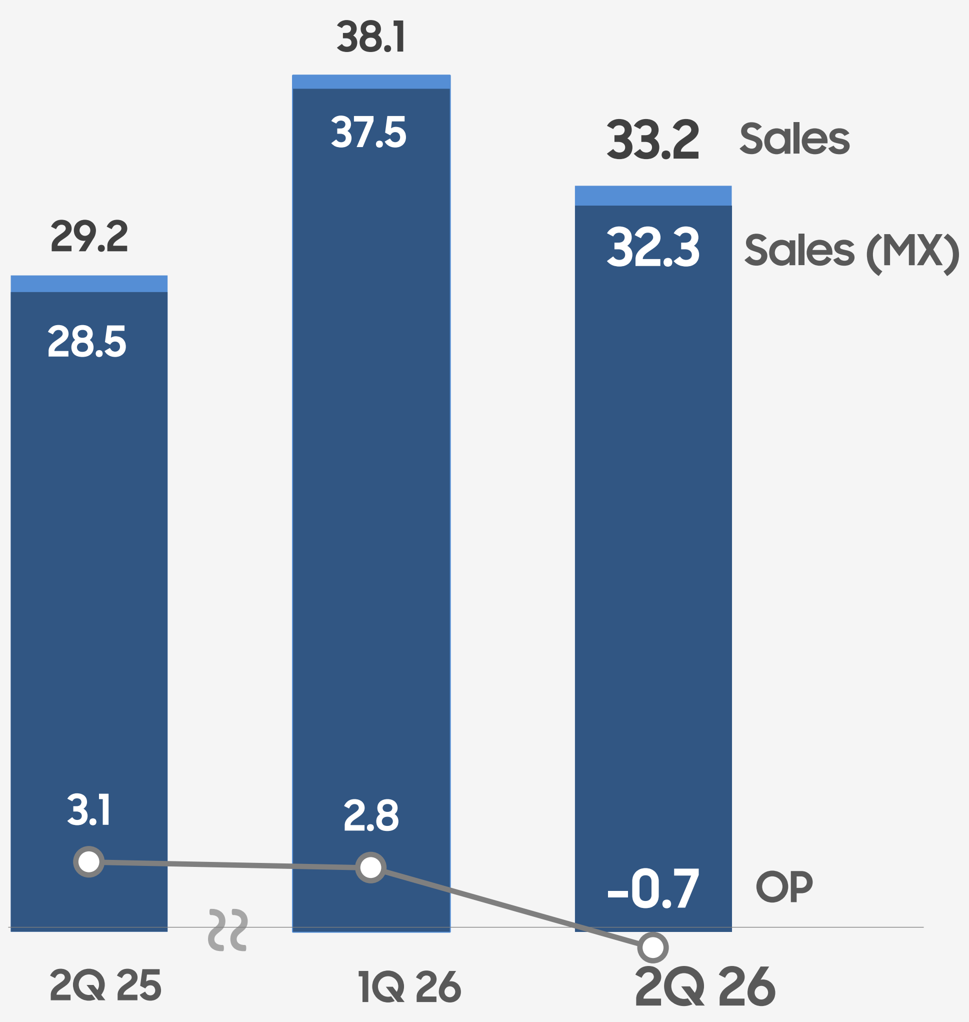
- Revenue increased YoY, driven by solid flagship sales and A series expansion
- Earnings declined due to elevated component cost pressures across the industry

➢ **NW**

- Earnings improved QoQ/YoY supported by overseas sales expansion

MX/NW Results

Unit: KRW trillion



Outlook

H2 2026

➢ **MX**

- Strengthen AI leadership through personalized and intuitive experiences
- Drive smartphone M/S growth through flagship-centric sales acceleration
  - ✓ Expand flagship-led sales, centered on new Galaxy Z Fold8 and S26 series
  - ✓ Enhance premium mix across Galaxy ecosystem and deliver AI-driven experiences in new form factors with the launch of 'Intelligent Eyewear'
- Pursue efficiency initiatives to mitigate impact of rising costs and protect profitability

➢ **NW**

- Secure profitability through new orders and structural cost discipline amid telco investment headwinds

※ Image : Galaxy Z Flip8, Galaxy Z Fold8 Ultra, Galaxy Z Fold8

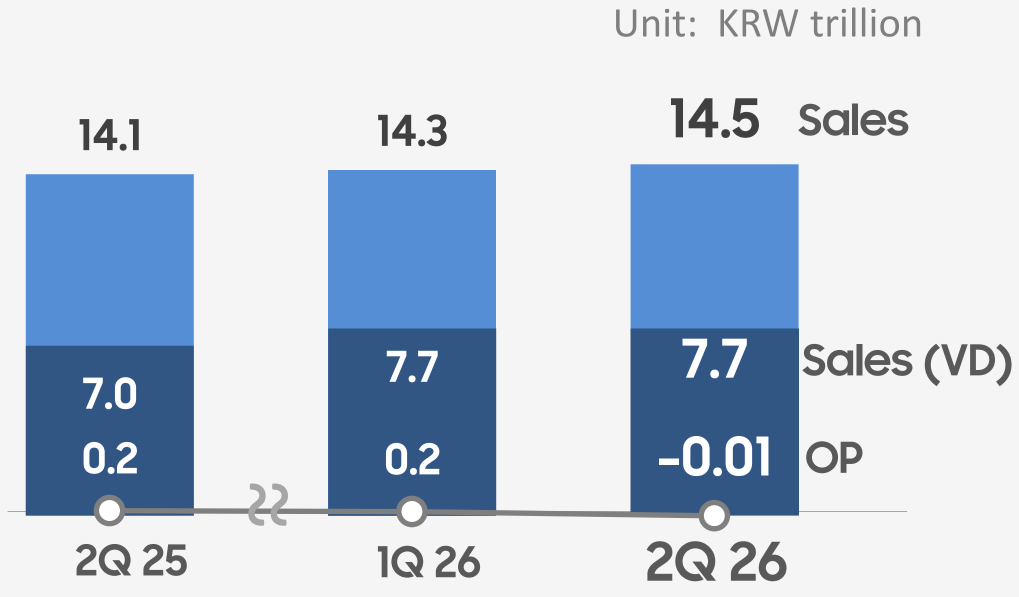
VD / DA / Harman

Results

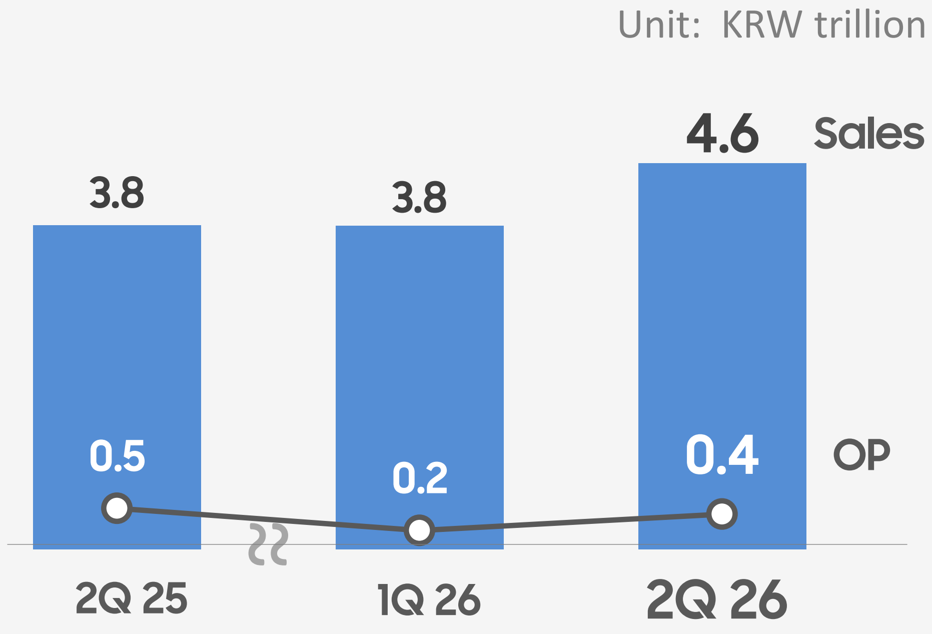
2Q 2026 Results

- **VD**
  - Earnings declined QoQ due to increased costs, while revenue and earnings increased YoY driven by demand capture from sports event
- **DA**
  - Revenue growth from air conditioner demand, yet cost pressures weighed on earnings
- **Harman**
  - Earnings improved on expanded auto seg. sales, and strong audio sales led by portable products

VD/DA Results



Harman Results



Outlook

H2 2026

- **VD**
  - Lead the AI TV market with differentiated customer experience based on 'Vision AI' and capture seasonal demand through strengthened channel partnerships
  - Enhance TV market leadership and profitability by growing service business with TV Plus contents diversification and advertising business expansion
- **DA**
  - Strengthen market leadership by expanding sales of AI-products
  - Pursue profitability-driven operations through channel diversification and enhanced product competitiveness
- **Harman**
  - Address demand in high-growth auto segments including central compute unit and expand audio sales based on enhanced brand awareness and lineup
  - Maintain stable growth momentum through revenue expansion across auto and audio business

※ Image : 85-inch Micro RGB TV, Bespoke AI Laundry Combo

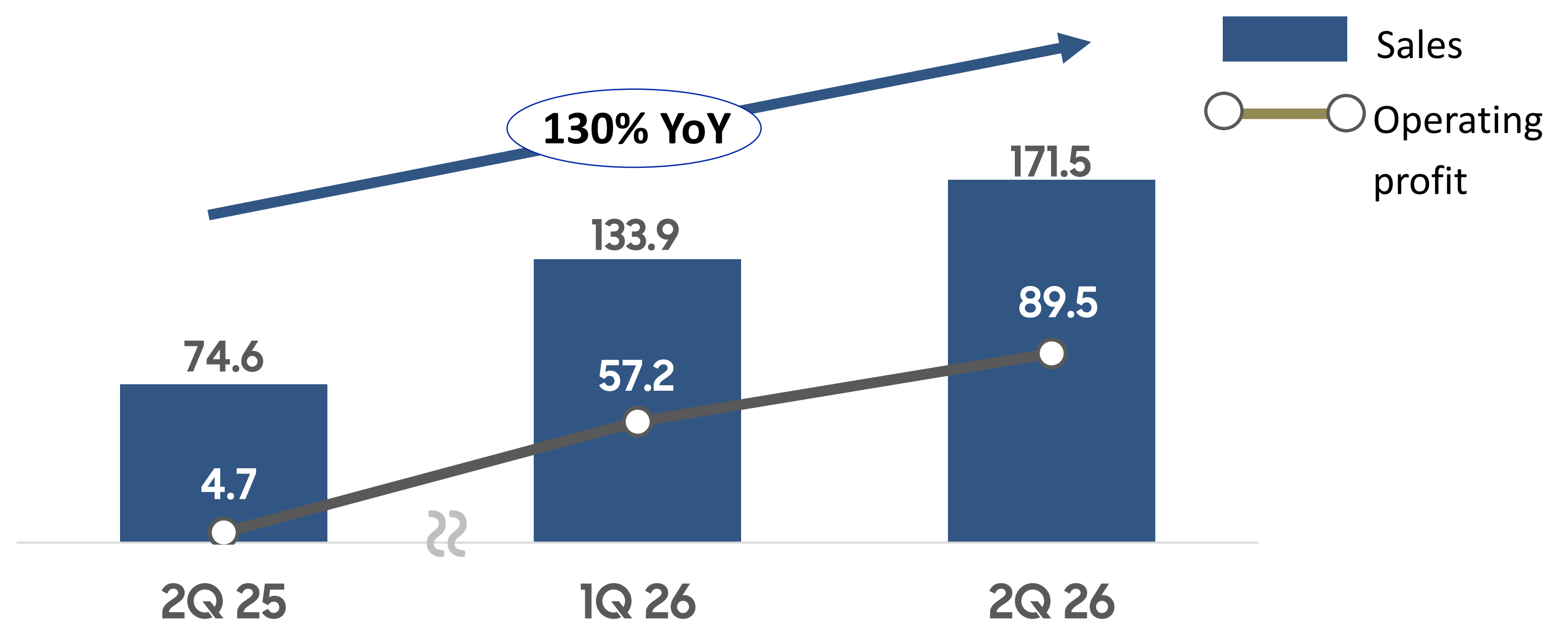
Appendix 1: 2Q 2026 Results & Financial Data

Based on consolidated financial statements

KRW trillion	2Q 25	% of sales	1Q 26	% of sales	2Q 26	% of sales
Sales	**74.6**	**100.0%**	**133.9**	**100.0%**	**171.5**	**100.0%**
Cost of sales	49.1	65.8%	52.0	38.8%	52.2	30.4%
Gross profit	**25.5**	**34.2%**	**81.9**	**61.2%**	**119.3**	**69.6%**
SG&A expenses	20.8	27.9%	24.7	18.4%	29.8	17.4%
R&D expenses	9.0	12.1%	11.3	8.5%	16.0	9.3%
Operating profit	**4.7**	**6.3%**	**57.2**	**42.8%**	**89.5**	**52.2%**
Other non-operating income/expenses	0.02	-	0.1	-	(0.01)	-
Equity method gain/loss	0.2	-	0.2	-	0.2	-
Finance income/expenses	0.9	-	1.3	-	4.7	-
Profit before income tax	**5.8**	**7.7%**	**58.8**	**43.9%**	**94.4**	**55.1%**
Income tax	0.6	-	11.6	-	22.8	-
Net profit	**5.1**	**6.9%**	**47.2**	**35.3%**	**71.6**	**41.8%**
Profit attributable to owners of the parent	4.9	6.6%	47.1	35.2%	71.3	41.6%
EPS (KRW) ※Common stock	**737**		**7,123**		**10,849**	

Sales and Operating Profit

(KRW trillion)



Key Profitability Indicators

	2Q 25	1Q 26	2Q 26
ROE	**5%**	**41%**	**56%**
Profitability (net profit/sales)	0.07	0.35	0.42
Asset turnover (sales/asset)	0.59	0.89	1.03
Leverage (asset/equity)	1.27	1.30	1.31
EBITDA margin	**20%**	**51%**	**59%**

Appendix 2: Results by Business Segment

Sales

KRW trillion	2Q 25	1Q 26	2Q 26	QoQ	YoY
Total	74.6	133.9	171.5	28%↑	130%↑
DX	43.6	52.7	48.0	9%↓	10%↑
MX / NW	29.2	38.1	33.2	13%↓	14%↑
MX	28.5	37.5	32.3	14%↓	14%↑
VD / DA	14.1	14.3	14.5	2%↑	3%↑
VD	7.0	7.7	7.7	0.1%↓	10%↑
DS	27.9	81.7	127.5	56%↑	357%↑
Memory	21.2	74.8	120.8	62%↑	471%↑
SDC	6.4	6.7	7.5	12%↑	17%↑
Harman	3.8	3.8	4.6	19%↑	19%↑

Operating Profit

KRW trillion	2Q 25	1Q 26	2Q 26	QoQ	YoY
Total	4.7	57.2	89.5	32.3↑	84.8↑
DX	3.3	3.0	(0.8)	3.8↓	4.1↓
MX / NW	3.1	2.8	(0.7)	3.6↓	3.8↓
VD / DA	0.2	0.2	(0.01)	0.2↓	0.2↓
DS	0.4	53.7	89.2	35.5↑	88.8↑
SDC	0.5	0.4	0.7	0.3↑	0.2↑
Harman	0.5	0.2	0.4	0.2↑	0.1↓

* Sales and operating profit of each business stated above reflect the organizational structure as of December 2021 and the sales of business units include intersegment sales.
* The DX Division provides earnings call materials based on the business structure before the reorganization to prevent confusion and to improve understanding among investors.
* DX: Device eXperience MX: Mobile eXperience DS: Device Solutions
* Sales and operating profit of VD/DA include the results of Health & Medical Equipment business.
* Harman's sales and operating profit figures are based on Samsung Electronics' fiscal year and acquisition related expenses are reflected.

Appendix 3: Financial Position (Summary)

KRW billion	30.Jun.25	31.Mar.26	30.Jun.26
Assets	**504,875.2**	**633,339.6**	**759,480.5**
Cash*	100,728.2	147,378.1	189,999.0
A/R	43,550.5	82,285.0	96,409.0
Inventories	51,037.4	58,278.4	71,389.1
Investments	33,240.3	54,619.6	104,824.5
PP&E	205,025.6	217,814.9	224,372.0
Intangible assets	25,997.7	29,643.7	29,386.5
Other assets	45,295.5	43,319.9	43,100.4
Total assets	**504,875.2**	**633,339.6**	**759,480.5**
Liabilities	**105,313.2**	**146,703.6**	**180,170.8**
Debts	14,029.7	28,138.8	22,408.7
Trade accounts and N/P	12,675.8	15,821.0	17,204.7
Other accounts and N/P & accrued expenses	42,922.0	52,003.8	53,642.2
Current income tax liabilities	7,643.1	15,229.1	30,303.1
Unearned revenue & other advances	2,620.2	3,853.4	4,466.5
Other liabilities	25,422.4	31,657.5	52,145.6
Shareholder equity	**399,562.0**	**486,636.0**	**579,309.7**
Capital stock	897.5	897.5	897.5
Total liabilities & shareholder equity	**504,875.2**	**633,339.6**	**759,480.5**

* Cash = Cash and Cash equivalents Short-term financial instruments Short-term financial assets at amortized cost, etc.

	30.Jun.25	31.Mar.26	30.Jun.26
Current ratio*	251%	254%	283%
Liability/equity	26%	30%	31%
Debt/equity	4%	6%	4%
Net debt/equity	(22%)	(25%)	(29%)

* Current ratio = current assets/current liabilities

Appendix 4: Cash Flow (Summary)

KRW trillion	2Q 25	1Q 26	2Q 26
Cash (beginning of period)*	**105.13**	**125.85**	**147.38**
Cash flows from operating activities	**17.31**	**40.27**	**105.08**
Net profit	5.12	47.23	71.62
Depreciation	10.56	11.48	12.11
Cash flows from investing activities	**(13.35)**	**(17.23)**	**(47.31)**
Purchase of PP&E	(13.04)	(17.13)	(14.11)
Cash flows from financing activities	**(3.41)**	**(5.46)**	**(17.89)**
Increase in debts	2.82	2.17	(6.06)
Acquisition of treasury stock	(1.32)	(7.61)	(5.63)
Payment of dividends	(4.90)	(0.01)	(6.21)
Increase in cash	**(4.41)**	**21.53**	**42.62**
Cash (end of period)*	**100.73**	**147.38**	**190.00**

* Cash = Cash and cash equivalents short-term financial instruments short-term financial assets at amortized cost, etc.

Current State of Net Cash (Net Cash = Cash* - Debts)

KRW trillion	30.Jun.25	31.Mar.26	30.Jun.26
Net Cash	**86.70**	**119.24**	**167.59**

* Cash = Cash and cash equivalents short-term financial instruments short-term financial assets at amortized cost, etc.

Thank you

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