FQ4 2026 Results

August 11th, 2026

Disclosures

Forward Looking Statements and Other Disclosures

Statements contained in this slide deck that are not historical fact may be forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “may,” "plan,” “seek,” “should,” “will,” “would,” “optimistic” or similar expressions and the negatives of those terms. Such forward looking statements may include statements regarding, among other things, guidance for the first quarter of fiscal year 2027 and full year fiscal 2027 guidance, expectations related to customer mix and strong customer engagements and that additional customer commitments will be secured in the upcoming quarters of fiscal year 2027, our efforts to strengthen our operational and financial execution, our focus on capturing the next wave of AI and IT infrastructure demand, meeting the Company's long-term targets and capitalizing on the growing market opportunity in the long-term, and our progressing leadership in DCBBS and AI technology. Such forward looking statements do not constitute guarantees of future performance and are subject to a variety of risks and uncertainties that could cause our actual results to differ materially from those anticipated, including: (i) our quarterly operating results may fluctuate, (ii) as we increasingly target larger customers and larger sales opportunities, our customer base may become more concentrated, our cost of sales may increase, our margins may be lower and our sales may become less predictable for a variety of reasons, many of which are not in our control, (iii) the average sales prices for our server solutions could decline if customers do not continue to purchase our latest generation products or additional components, and (iv) adverse economic conditions could affect our business, including, but not limited to, increased tariffs. In addition, as the Company has disclosed, the Board is conducting an independent review of certain transactions in connection with export-control issues. The outcome of that investigation could affect our forecasts, these preliminary results and prior period results. Certain prior period amounts have been reclassified to conform to the current period presentation. Additional factors that could cause actual results to differ materially from those projected or suggested in any forward looking statements are detailed in our filings with the Securities and Exchange Commission, including those factors discussed under the caption "Risk Factors" in such filings, particularly in our Annual Report on Form 10-K for our fiscal year ended June 30, 2025 and any subsequent Quarterly Report on Form 10-Q.

Financial Information Is Preliminary and May Be Subject to Change

The unaudited financial information presented in this slide deck is preliminary. The final financial results reported for this period may also differ from the results reported in this release.

The financial results presented reflect the Company's preliminary estimated unaudited financial results, based upon information available to the Company as of the date of this slide deck. The Company has provided preliminary estimates of financial results primarily because its financial closing procedures for the quarter and fiscal year ended June 30, 2026 are not yet complete. The data are not a comprehensive statement of the Company's results for such periods, and the actual results may differ materially from these preliminary estimated data. The Company's actual results remain subject to the completion of management’s and its audit committee’s review and other financial closing processes as well as the completion and preparation of its financial data for such periods. The Company's independent registered public accounting firm has not audited, reviewed, compiled or performed any procedures with respect to such preliminary data. During the course of the preparation of the Company's financial statements and related notes and the completion of the audit for such periods, additional adjustments to the preliminary estimated financial information presented here may be identified, and its final results for these periods may vary from these preliminary estimates. This preliminary estimated data should not be considered a substitute for the financial statements to be prepared in accordance with accounting principles generally accepted in the United States and to be filed with the Securities and Exchange Commission once available.

Use of Non-GAAP Financial Measures

To supplement its consolidated financial results presented in accordance with United States Generally Accepted Accounting Principles (“GAAP”), the Company uses non-GAAP measures that are adjusted for certain items from the most directly comparable GAAP measures. The specific non-GAAP measures presented below are: gross profit, gross margin; operating expenses; net income; net income per common share; diluted net income; diluted net income per common share, adjusted earnings before interest, taxes, depreciation, and amortization, (“Adjusted EBITDA”); and effective tax rate. Management believes these non-GAAP measures provide useful information to investors by offering a consistent basis for comparing the Company's performance across periods, excluding items that are not reflective of our core operating results. These non-GAAP measures are not prepared in accordance with GAAP or intended to be a replacement for GAAP financial data; and therefore, should be reviewed together with the GAAP measures and are not intended to serve as a substitute for results under GAAP, and may be different from non-GAAP measures used by other companies.

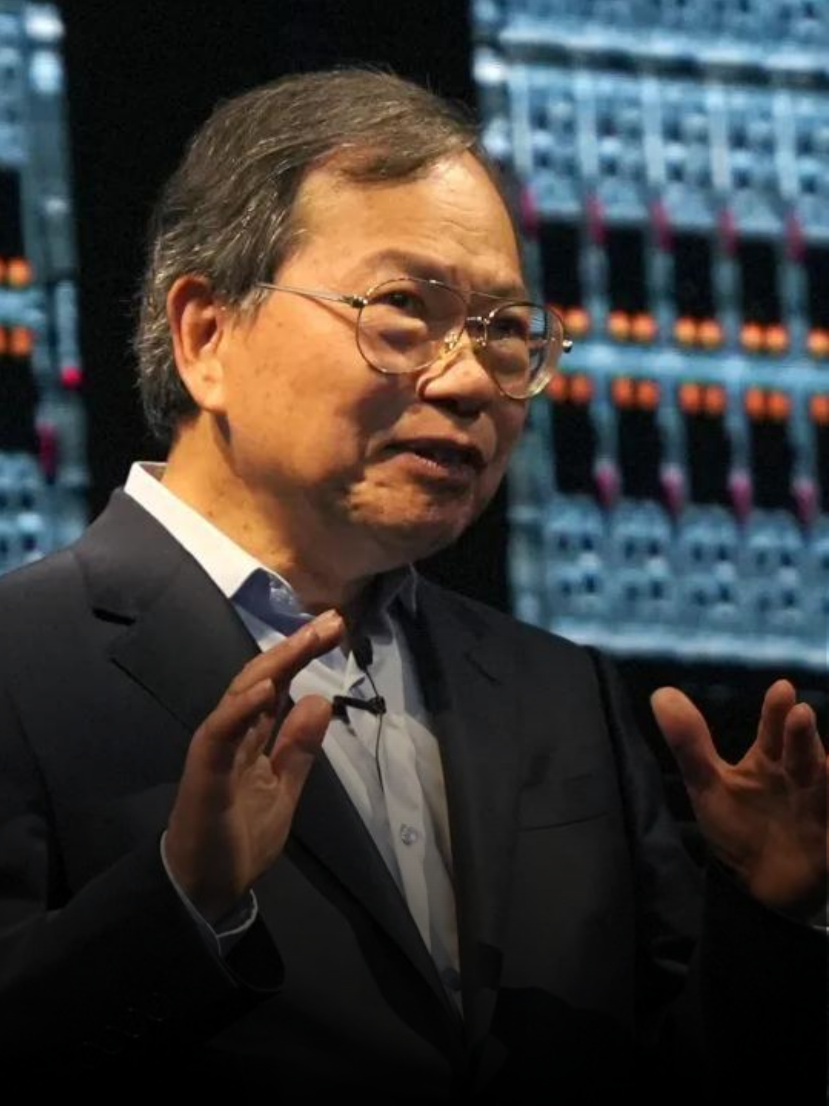
We exclude the following adjustments from our non-GAAP financial measures:

Non-GAAP Adjustments

- Stock-based compensation: Stock-based compensation relates primarily to our equity incentive awards. Stock-based compensation is a non-cash expense that is dependent on market forces that are difficult to predict. We believe that this adjustment for stock-based compensation provides investors with a basis to measure the company's core performance, including compared with the performance of other companies, without the period-to-period variability created by stock-based compensation.

- Adjusted EBITDA adjustments: When calculating Adjusted EBITDA, in addition to the adjustments described above, we exclude the impact of Interest expense, Income tax (provision) benefit, and Depreciation and amortization during the period.

Pursuant to the requirements of SEC Regulation G, please see the tables below for the reconciliations of GAAP to Non-GAAP measures. These should be read together with the preceding financial statements prepared in accordance with GAAP.



Charles Liang
President, CEO & Founder | Supermicro

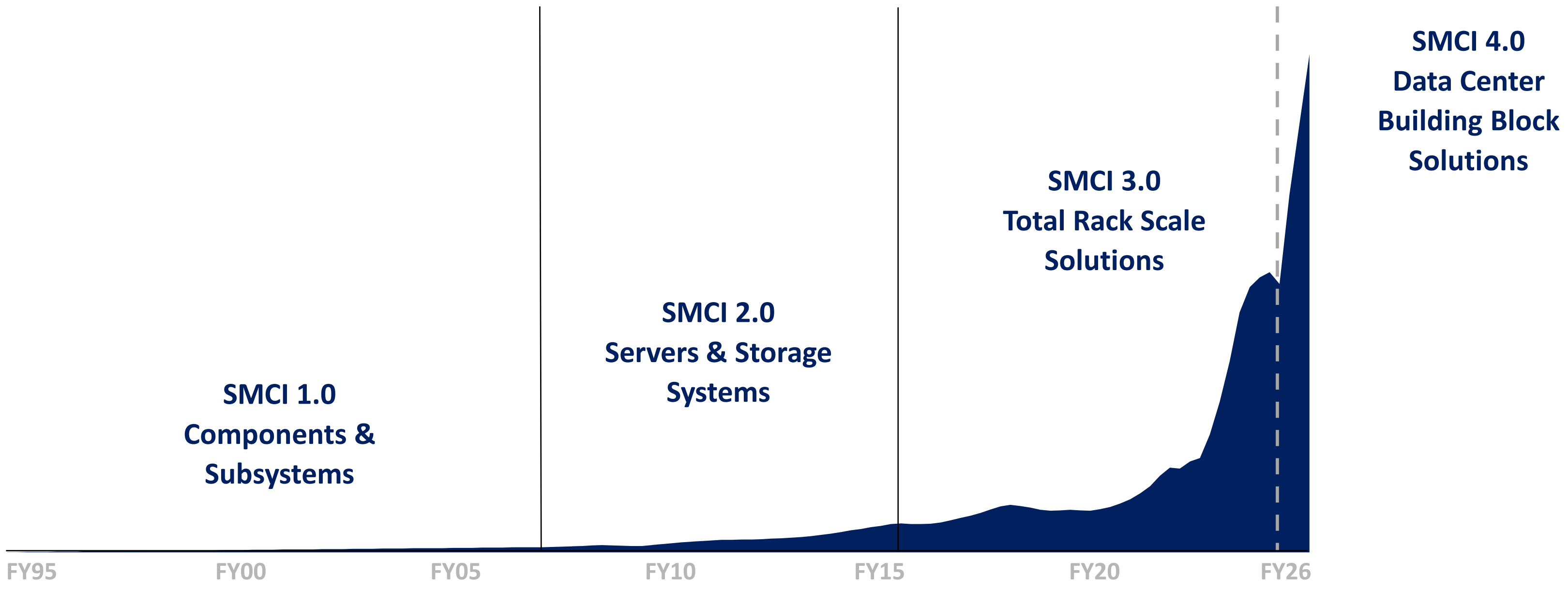
CEO Takeaways

IT and AI Infrastructure Solutions Leadership

- **Scaling** nearly doubled revenue from $22B in FY25 to $39B in FY26 and large-scale billion-dollar customers from four in FY25 to nine in FY26 and $60B+ in back orders
- **Diversifying** the revenue base with new customers across, enterprises, fast-growing Neoclouds, and sovereign programs
- **Delivering** high volume NVIDIA VERA CPU / VERA Rubin, GB300 NVL72, HGX B300, RTX6000Pro, and AMD MI350/355 worldwide with the best Time to Market
- **Innovating** and co designing next generation solutions across Nvidia, AMD GPU/CPU, Intel and ARM AGI CPU platforms, enhanced by engineered DCBBS solutions
- **Adding** a new DCBBS campus in silicon valley to support continued product expansion in addition to racks, DLC, L2A, chilled doors, power shelves, BBU, switches, and SuperDCM and Rack-Scale management software tools
- **Scaling** manufacturing to support expansion of partner platform solutions and scale infrastructure builds, and streamlining operations and logistics with automation for business efficiency

Supermicro Momentum

Supermicro Trailing 12 Month Revenue



Market

	1.0	2.0	3.0	4.0
Market	Channel Distributors/VARs	Complete Systems	Total IT Solutions	End-to-End Data Center Building Block Solutions (DCBBS)
	Subsystems: Motherboards, Chassis, Server, Building Blocks	Server Systems: AI/ML Solutions, Digital Twin, SuperBlade®, Storage, 5G/Edge/IoT	Total Solutions: Rack Scale Solution/Cloud, Management Software, Global Services	Data Center Building Block Solutions: Comprehensive Suite of Integrated Solutions

FY27 Rack Capacity

*Supports **significantly** higher revenue base than current levels*

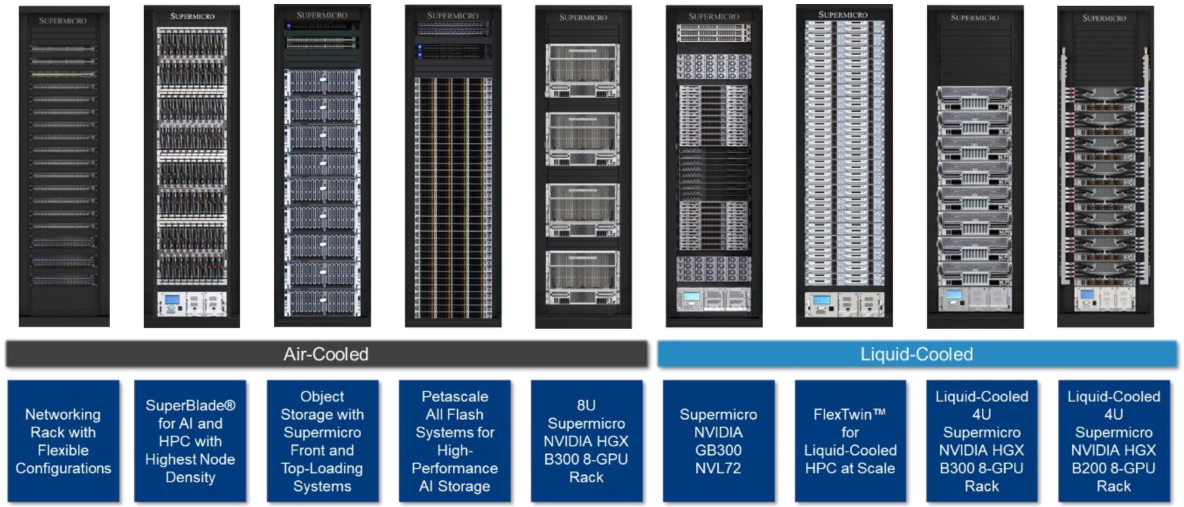
6,000+ Total Rack Capacity balanced across…

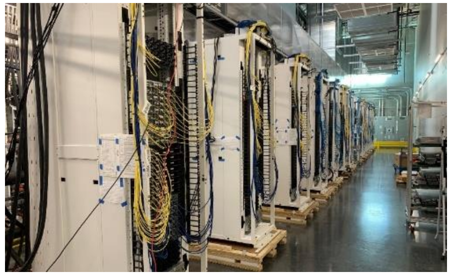
3,000 DLC & 3,000 AC Racks

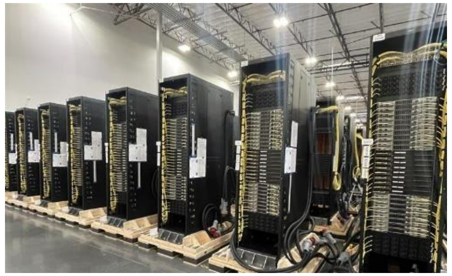
240kW Racks volume expected in FY27 (500kW soon)

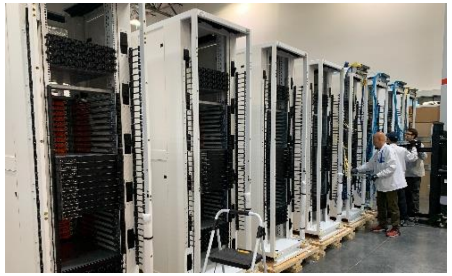
85+10MW total power capacity worldwide

Enabling next-generation AI training and inference with scalable, rack-scale, energy-efficient infrastructure.









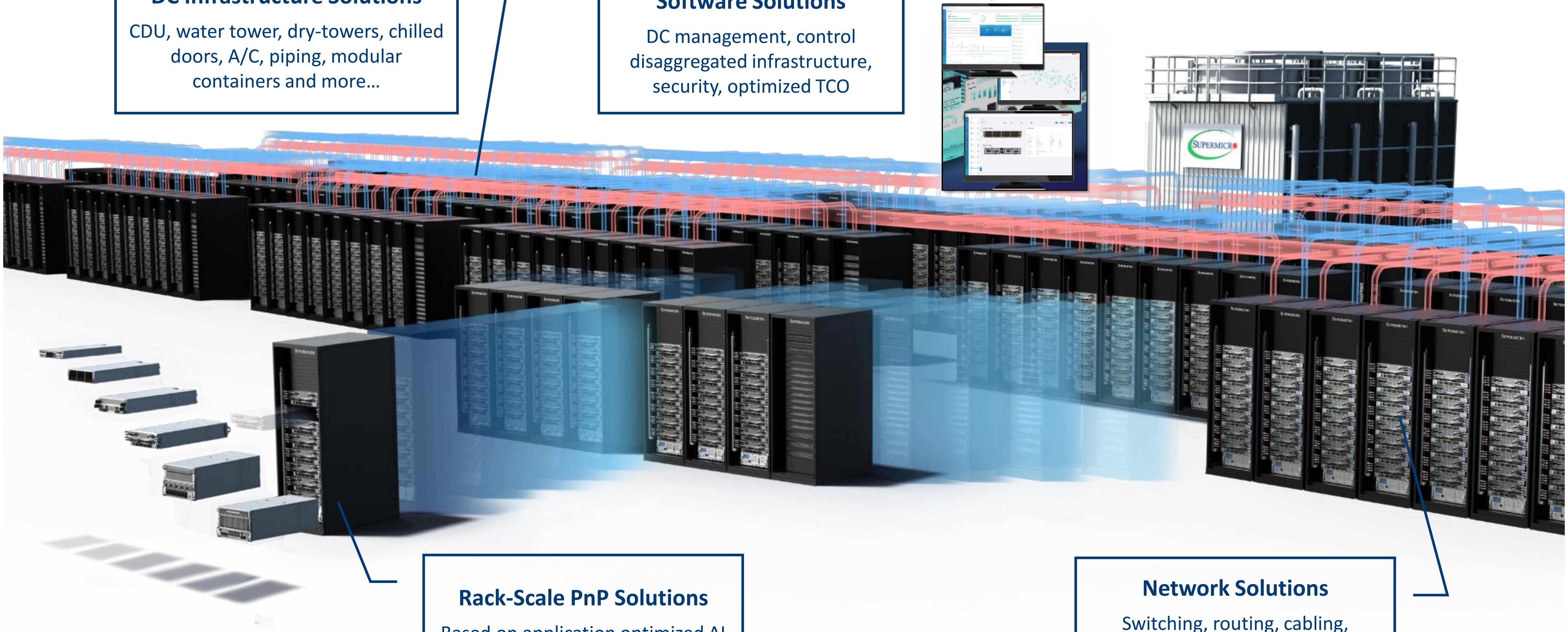
DCBBS: One-Stop Shop for Total IT/AI Needs

DC Infrastructure Solutions

CDU, water tower, dry-towers, chilled doors, A/C, piping, modular containers and more…

Software Solutions

DC management, control disaggregated infrastructure, security, optimized TCO



Rack-Scale PnP Solutions

Based on application optimized AI Server/Storage BBS

Network Solutions

Switching, routing, cabling, virtualization, network management and security

DCBBS Components

Solutions to fully outfit liquid cooled AI factories and data centers

Rack

- Optimized airflow/thermal efficiency
- Optimized cable management
- Robust, enterprise-grade durability

Switches

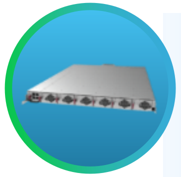
- 400G/800G solutions with DLC
- Advanced entp SONiC & ONIE support
- Open design with wide range of validated transceivers and cables

Software

- SuperCloud Composer for DCBBS
- SuperCloud Automation Center
- SuperCloud Developer Console
- SuperCloud Director

In-Rack CDU

- Supports cooling capacity to 250kW
- Redundant pump design
- Integration with EIA and OPC racks



Power Shelf

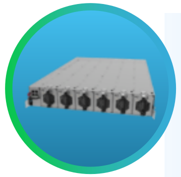
- Provides up to 33kW per shelf
- Power solutions for direct current
- Available in standard 19” and 21” (ORv3) rack design

Deployment/ Service

- Planning and Validation
- Onsite Deployment
- Onsite Support
- Build/retrofit Service

Chilled Door

- Supports cooling capacity 50 to 80kW
- Intelligent control and anti-condensation system



Battery Back Up

- Provides direct current back up power to ensure safety and continued operation

Cooling Tower

- Supports cooling capacity 1to 50MW
- Low maintenance close looped design
- Water and Dry Tower options

Generator

- Standby generators provide fast-start, high step-load acceptance with native paralleling and seamless automatic transfer switch integration

Expanding Global Manufacturing Footprint

High-Volume Manufacturing & Cost Optimization
Scale-Driven Cost Efficiency

- **Silicon Valley Green Computing Park**
  - Rack-Scale Integration (Liquid Cooling)
  - DCBBS, Enterprise and Cloud Services
  - Expanded with 8 New Buildings
- **APAC Science and Tech Center**
  - Rack-Scale and DCBBS manufacturing
- **Supermicro Malaysia Campus**
  - Subsystem and Rack-Scale Production online
- **Manufacturing Expansion Planning Underway**
  - New Silicon Valley Campus
  - New Taiwan/Bade expansion
  - New Americas (Texas/Mexico) location
  - New Middle East location

Q4 FY2026 Highlights

	Q4FY26	QoQ	YoY
Revenue	$11,120M	+9%	+93%
Gross Margin (Non-GAAP)*	17.6%	750bps	800bps
Diluted Earnings Per Share (Non-GAAP)*	$1.70	$0.86	$1.29
Cash Flow from Operations	$747M	$7,362M	($117M)

*See Appendix for the reconciliations of these non-GAAP financial measures to their comparable GAAP measures. Non-GAAP financial measures should not be considered in isolation from, or as an alternative to, their comparable GAAP measures.

FY2026 Highlights

	FY25	FY26	YoY
Revenue	$21,972M	$39,063M	+78%
Gross Margin (Non-GAAP)*	11.2%	10.9%	(30bps)
Diluted Earnings Per Share (Non-GAAP)*	$2.06	$3.63	$1.57
Cash Flow from Operations	$1,659M	($6,810M)	($8,469M)

*See Appendix for the reconciliations of these non-GAAP financial measures to their comparable GAAP measures. Non-GAAP financial measures should not be considered in isolation from, or as an alternative to, their comparable GAAP measures.

Revenue & EPS Outlook

Q1 FY27 Outlook	
Revenue	$14.5B - $15.5B
GAAP diluted EPS	$0.89 - $0.98
Non-GAAP diluted EPS	$1.01 - $1.10

Full Year FY27 Outlook	
Revenue	$65B - $72B

*The outlook for Q1 of fiscal year 2027 GAAP diluted net income per common share includes approximately $106 million in expected stock-based compensation expense, net of the related tax effects of $32 million, which are excluded from non-GAAP diluted net income per common share.

APPENDIX

GAAP to Non-GAAP Reconciliation (1 of 4)

Reconciliation of GAAP Net Income to Adjusted EBITDA:

	Three Months Ended		Year Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
GAAP net income	$ 1,178,217	$ 195,154	$ 2,230,453	$ 1,048,854
Interest expense	79,802	22,282	194,574	59,573
Income tax provision	290,130	19,307	556,329	156,851
Depreciation and amortization	14,714	11,831	53,673	41,298
Stock-based compensation	106,557	83,612	412,115	314,452
Loss on extinguishment of convertible notes	—	—	—	30,251
Adjusted EBITDA	$ 1,669,420	$ 332,186	$ 3,447,144	$ 1,651,279
Adjusted EBITDA % of net sales	15.0 %	5.8 %	8.8 %	7.5 %

Reconciliation of GAAP to Non-GAAP Gross Margin:

	Three Months Ended		Year Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
GAAP gross profit	$ 1,942,631	$ 544,102	$ 4,227,251	$ 2,429,922
Stock-based compensation	8,892	6,792	34,292	24,505
Non-GAAP gross profit	$ 1,951,523	$ 550,894	$ 4,261,543	$ 2,454,427
GAAP gross margin (%)	17.5 %	9.5 %	10.8 %	11.1 %
Stock-based compensation (%)	0.1 %	0.1 %	0.1 %	0.1 %
Non-GAAP gross margin (%)	17.6 %	9.6 %	10.9 %	11.2 %

GAAP to Non-GAAP Reconciliation (2 of 4)

Reconciliation of GAAP to Non-GAAP Operating Expenses:

	Three Months Ended		Year Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
GAAP operating expenses	$ 454,567	$ 315,711	$ 1,456,765	$ 1,176,928
Adjustments to operating expenses				
GAAP R&D operating expenses	201,498	183,221	771,232	636,550
Stock-based compensation	(69,881)	(53,854)	(269,971)	(195,444)
Non-GAAP R&D operating expenses	131,617	129,367	501,261	441,106
GAAP S&M operating expenses	142,078	64,739	352,594	273,139
Stock-based compensation	(11,315)	(10,539)	(45,015)	(37,784)
Non-GAAP S&M operating expenses	130,763	54,200	307,579	235,355
GAAP G&A operating expenses	110,991	67,751	332,939	267,239
Stock-based compensation	(16,469)	(12,427)	(62,837)	(56,719)
Non-GAAP G&A operating expenses	94,522	55,324	270,102	210,520
Non-GAAP operating expenses	$ 356,902	$ 238,891	$ 1,078,942	$ 886,981

GAAP to Non-GAAP Reconciliation (3 of 4)

Reconciliation of GAAP to Non-GAAP Net Income:

	Three Months Ended		Year Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
GAAP net income - basic	$ 1,178,217	$ 195,154	$ 2,230,453	$ 1,048,854
Preferred stock dividends	(13,088)	—	(13,088)	—
Earnings allocated to participating securities	(43,265)	—	(21,523)	—
GAAP net income attributable to common stockholders - basic	1,121,864	195,154	2,195,842	1,048,854
Adjustments related to stock-based compensation:				
Cost of sales	8,892	6,792	34,292	24,505
Operating expenses	97,665	76,820	377,823	289,947
Total adjustments to GAAP income from operations	106,557	83,612	412,115	314,452
Loss on extinguishment of convertible notes	—	—	—	30,251
Total adjustments to GAAP other expense	—	—	—	30,251
Total adjustments to GAAP income before income tax provision	106,557	83,612	412,115	344,703
Income tax effect of non-GAAP adjustments	(26,159)	(18,120)	(96,532)	(82,835)
Non-GAAP net income attributable to common stockholders - basic	$ 1,202,262	$ 260,646	$ 2,511,425	$ 1,310,722
GAAP net income - basic	$ 1,178,217	$ 195,154	$ 2,230,453	$ 1,048,854
Preferred stock dividends	(13,088)	—	(13,088)	—
Convertible notes interest charge, net of tax	18,022	75	71,960	5,726
Earnings re-allocated to participating securities for the impact of dilutive securities	(38,417)	—	(19,202)	—
GAAP net income attributable to common stockholders - diluted	$ 1,144,734	$ 195,229	$ 2,270,123	$ 1,054,580
Non-GAAP net income attributable to common stockholders - basic	$ 1,202,262	$ 260,646	$ 2,511,425	$ 1,310,722
Earnings allocated to participating securities	43,265	—	21,523	—
Convertible notes interest charge, net of tax	18,022	75	71,960	5,726
Earnings re-allocated to participating securities for the impact of dilutive securities	(38,417)	—	(19,202)	—
Non-GAAP net income attributable to common stockholders - diluted	$ 1,225,132	$ 260,721	$ 2,585,706	$ 1,316,448
Weighted-average shares used in the calculation of net income per common share:				
Basic - GAAP	613,484	597,627	601,806	593,665
Basic - Non-GAAP	613,484	597,627	601,806	593,665
Diluted - GAAP	705,001	624,671	697,348	628,402
Non-GAAP adjustment	16,280	13,663	14,875	11,768
Diluted - Non-GAAP	721,281	638,334	712,223	640,170

GAAP to Non-GAAP Reconciliation (4 of 4)

Reconciliation of GAAP to Non-GAAP EPS:

	Three Months Ended		Year Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
GAAP net income per common share - basic	$ 1.83	$ 0.33	$ 3.65	$ 1.77
Adjustments to GAAP:				
Stock-based compensation	0.17	0.14	0.68	0.53
Loss on extinguishment of convertible notes - basic	—	—	—	0.05
Income tax	(0.04)	(0.03)	(0.16)	(0.14)
Non-GAAP net income per common share - basic	$ 1.96	$ 0.44	$ 4.17	$ 2.21
GAAP net income per common share - diluted	$ 1.62	$ 0.31	$ 3.26	$ 1.68
Adjustments to GAAP:				
Stock-based compensation	0.13	0.13	0.54	0.48
Loss on extinguishment of convertible notes - diluted	—	—	—	0.04
Income tax	(0.05)	(0.03)	(0.17)	(0.14)
Non-GAAP net income per common share – diluted	$ 1.70	$ 0.41	$ 3.63	$ 2.06

GAAP to Non-GAAP Effective Tax Rate:

	Three Months Ended		Year Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
GAAP effective tax rate	19.7 %	8.7 %	19.9 %	12.9 %
Total adjustments to GAAP provision to income tax	0.4 %	3.5 %	0.5 %	2.5 %
Non-GAAP effective tax rate	20.1 %	12.2 %	20.4 %	15.4 %

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