



Rating
Buy

Asia
China

Health Care
Health Care

Company
**Modern Dental
Group**

Reuters	Bloomberg	Exchange	Ticker
3600.HK	3600 HK	HSI	3600

Date
12 June 2018

Coverage Change

Price at 11 Jun 2018 (HKD)	2.18
Price target - 12mth (HKD)	4.00
52-week range (HKD)	3.16 - 2.06
HANG SENG INDEX	31,064

Discontinuation of coverage

Discontinuation of coverage

Due to change in team priorities, we discontinue coverage of the Modern Dental Group with immediate effect. Previous recommendations and estimates should not be relied on.

Valuation & Risks

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Research Analyst

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Appendix 1

Important Disclosures

*Other information available upon request

Disclosure checklist			
Company	Ticker	Recent price*	Disclosure
Modern Dental Group	3600.HK	2.18 (HKD) 11 Jun 2018	NA

*Prices are current as of the end of the previous trading session unless otherwise indicated and are sourced from local exchanges via Reuters, Bloomberg and other vendors. Other information is sourced from Deutsche Bank, subject companies, and other sources. For disclosures pertaining to recommendations or estimates made on securities other than the primary subject of this research, please see the most recently published company report or visit our global disclosure look-up page on our website at <https://research.db.com/Research/Disclosures/CompanySearch>. Aside from within this report, important risk and conflict disclosures can also be found at <https://research.db.com/Research/Topics/Equities?topicId=RB0002>. Investors are strongly encouraged to review this information before investing.

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Historical recommendations and target price. Modern Dental Group (3600.HK)

(as of 06/11/2018)



Current Recommendations

- Buy
- Hold
- Sell
- Not Rated
- Suspended Rating

** Analyst is no longer at Deutsche Bank

1.	05/03/2017	Buy, Target Price Change HKD 4.20	Jack Hu, Ph.D.
2.	09/25/2017	Buy, Target Price Change HKD 4.00	Jack Hu, Ph.D.



Equity Rating Key

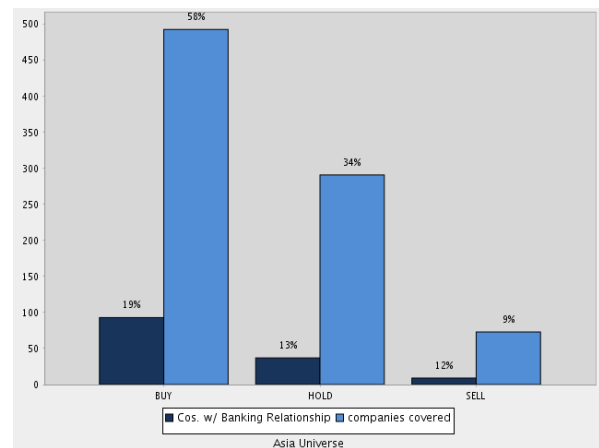
Buy: Based on a current 12- month view of total share-holder return (TSR = percentage change in share price from current price to projected target price plus pro-jected dividend yield) , we recommend that investors buy the stock.

Sell: Based on a current 12-month view of total share-holder return, we recommend that investors sell the stock.

Hold: We take a neutral view on the stock 12-months out and, based on this time horizon, do not recommend either a Buy or Sell.

Newly issued research recommendations and target prices supersede previously published research.

Equity rating dispersion and banking relationships





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